



Harborview Advisors, LLC

Form CRS Customer Relationship Summary

JUNE 29, 2020

ITEM 1 - Introduction

Harborview Advisors, LLC (“Harborview Advisors” or the “Firm”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 – Relationships and Services

What investment services and advice can you provide me?

Harborview Advisors provides investment management and financial planning services.

Monitoring – The Firm monitors client investment accounts as part of an ongoing process while regular reviews of client accounts occur on at least a quarterly basis while financial planning client reviews are conducted on as-needed basis.

Investment Authority -- We provide investment advice to our clients on a discretionary or non-discretionary basis. Discretionary investment services means clients have given written authorization to the Firm to make investment decisions on their behalf whereas non-discretionary investment services means that Harborview Advisors cannot effect any account transactions without obtaining prior consent to such transaction(s) from the client.

Limited Investment Offerings -- Our advice and services are not limited to a specific type of product or service. Harborview Advisor’s investment recommendations are primarily related to investments in mutual funds, exchange traded funds, individual debt or equities, options or selection of independent investment managers.

Account Minimums -- Harborview Advisors does not impose a stated minimum fee or minimum portfolio value for starting and maintaining an investment management relationship with the Firm.

Other Requirements -- Brokerage and Insurance Products -- Our financial professionals are registered representatives of Kovack Securities, Inc. (“Kovack”) or insurance agents licensed with an insurance company. Securities transactions or insurance product sales are outside the scope of the investment management services offered by the Firm.

Conversation Starters - ask your financial advisor:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

ITEM 3 – Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

The Firm uses multi-tiered investment management fee schedules which range from 2% up to the first \$99,999 to 1.00% on assets up to \$2.5 million and above such amount the fee is negotiable.

Harborview Advisors invests in mutual funds, exchange traded funds and other outside investment managers. These same assets are also subject to additional advisory and other fees and expenses charged by the funds, as set forth in the prospectuses of those funds. When the Firm uses independent investment managers to provide clients specialized asset allocation strategies, the client will pay the separate independent investment manager advisory fees in addition to

Harborview Advisor's management fees. Finally, clients may also pay other fees to Schwab. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, margin interest and asset transfers.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Form ADV, Part 2A Items 5.A., B., C., and D and other applicable documents.

What are your legal obligations to me when acting as my investment adviser?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours.

How else does your firm make money and what conflicts of interest do you have? At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: (1) Since Harborview Advisors charges asset based fees, the more assets there are in your account, the more you will pay in fees, and the Firm may therefore have an incentive to encourage you to increase the assets in your account. (2) The Firm also uses an affiliated marketing representative ("Solicitor") who refers prospects to the Firm and is compensated by the Firm for those referrals that become clients. (3) Harborview recommends that clients use the brokerage and clearing services of Schwab Advisor Services ("Schwab"). Schwab provides Harborview with "institutional platform services." The institutional platform services include brokerage, custody, software and other technology and related services that assist the Firm in managing and administering clients' accounts including assistance with back office functions, recordkeeping and client reporting. Schwab provides the Firm other services, beyond those described above, intended to help Harborview Advisors manage and further develop its business. These services include occasional business entertainment, and access to education, consulting, training, publications, webinars, and conferences at either a reduced cost or free of charge.

How do your financial professionals make money?

Our professionals are paid a percentage of the management fees billed to their clients' accounts. In addition, through Kovack or an insurance company, our financial professionals can offer commission-based products for which they receive additional compensation. This additional compensation causes a conflict of interest as they have an incentive to solicit commission-based products.

Harborview Advisors monitors its conflicts of interest and has procedures in place to ensure that any recommendations made by its professionals are in the best interest of clients. For additional information related to risks and conflicts related to your account or your relationship with Harborview Advisors, please see Form ADV Part 2A, Items 4, 5, 7, 10, 14 and 16.

Conversation Starters - ask your financial advisor:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?

ITEM 4 – Disciplinary History

No. Neither Harborview Advisors nor any of our financial professionals have a disciplinary history. A free search tool to research us and our financial professionals is available at investor.gov/CRS.

Conversation Starters - ask your financial advisor:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ITEM 5 – Additional Information

Additional information about our services is available by visiting www.harborviewinvestments.com. If you would like to request a copy of this Customer Relationship Summary or other available, up-to-date information regarding Harborview Advisors, please contact us at information@harborviewinvestments.com or by telephone at 207-775-4900.

Conversation Starters - ask your financial advisor:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?